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Green Source Holdings launches Octavo Systems

AUSTIN, TEXAS (April 15, 2015). Green Source Holdings (“GSH”) announced today the launch of Octavo Systems LLC (“Octavo”), a wholly-owned subsidiary of GSH. Octavo uses innovative technology and cutting edge design to advance the incorporation of systems in package (“SIPs”) designs. The newly designed SIPs will give size reductions along with other improvements that allow for flexibility and enhanced functionality, thereby opening the door for smaller system footprints and for portable implementations. GSH has been working in a strategic alliance with Octavo's founders since late 2014 and agreed to acquire the business to add to its portfolio of IP-focused, resource efficiency companies.

The new SIPs will be marketed under the brand name 8vo-1 and will provide a variety of new tools and functionality to system design engineers that until now were available only to large corporations. Octavo is focused on developing the mid-tier system design engineering market that wants the expanded customization and functionality of a chip designed with their needs in mind. The 8vo-1 is the first SIP provider to gives systems engineers the performance and versatility that has been missing in the small to mid-sized company arena.

“We are excited to bring Octavo's new 8vo-1 SIP product to the market and to provide high versatility at an affordable price,” said Fitz Lee, GSH’s CEO. “It is a great fit for GSH to launch this new product to bring improved functionality and mobility to a host of underserved industries,” he continued. “We are excited to offer new integration techniques, standardization and efficiency that will launch an improved tool box for innovative system design engineers who have only expensive choices that stifle their innovation.”

“Innovative design will open new markets for our customers,” said Octavo’s President, Bill Heye. “This year we will change how SIPs are utilized in design,” added CTO, Gene Frantz. “We are excited to give design engineers a packaged solution to reduce the cost of customization for mid tier companies.”

About Green Source Holdings

GSH is a holding company that operates several businesses focused on efficiency opportunities and has developed a broad range of patented technologies. Founded in 2007, Green Source is headquartered in Austin, Texas.